



# REDI Real Estate Diagnostics Incorporated

## Sachem Hollow Elderly Housing

Guilford Housing Authority  
292 State Street, Guilford CT

### Project Characteristics:

- New Construction of 2-Story Building with 32 1-Bedroom Units
- Units rented to low-to moderate-income seniors or handicapped individuals.
- AMI 80% or less

### Project Funding Sources: Total Development Cost - \$5.48M

- \$3M State of CT Tax-Exempt Bond Funds
- \$300K – Federal Home Loan Bank AHP Funds
- \$400K – CHFA State Housing Tax Credits (HTCC)
- \$900K – Private Mortgage - Guilford Savings Bank
- \$725K – Town of Guilford
- \$155K – Guilford Housing Authority

*(All funds were obtained by REDI and all funds have been committed and closed on at this time.)*

### Project Development Team:

- Development Consultant – Real Estate Diagnostics, Incorporated
- Architect – G. Christopher Widmer
- Contractor – Alca Construction Company
- Guilford Housing Authority

